

NEWS RELEASE

For Immediate Release: November 2, 2009

Stephenson's Rental Services and Affiliate Acquire the General Rental Assets of Oxford Builder's Supplies; a division of EllisDon Construction Ltd.

Mississauga, Ontario - Stephenson's Rental Services is pleased to announce that, together with an affiliated entity has purchased the general equipment rental assets of Oxford Builder's Supplies; a division of EllisDon Construction Ltd. ("EllisDon") and have agreed with EllisDon to become its primary equipment rental provider in Ontario. This transaction additionally facilitates Stephenson's expansion to the London market to serve Stephenson's traditional professional contractors.

Located in London Ontario, Oxford supplies rental equipment to EllisDon, one of the premiere construction companies in Canada, as well as to other contractors in Southern Ontario. Oxford will continue to provide cranes, safety fence, shores, perimeter fence and formwork equipment to its customers with the exceptional customer service for which it is known.

"Stephenson's vast array of products, store network and logistics capability across Ontario make them a natural to supply general rental equipment to our projects" commented John Bernhardt, Senior Vice President and CFO of EllisDon

"We are very excited to have entered into this arrangement with EllisDon and the opportunity it presents Stephenson's to gain a foothold in the infrastructure market. This is just another example of the strategic importance of contractors looking to the rental equipment channel to create a "Win-Win" situation for both companies" commented Guy Manuel, President and CEO of Stephenson's.

"We are pleased to support Stephenson's growth initiatives, including the acquisition of the Oxford assets, which will extend the company's brand and footprint into the London market and allow us to serve both existing Oxford customers and Stephenson's traditional contractor customers," commented Sandra Bosela, Partner at EdgeStone Capital Partners, the majority shareholder of Stephenson's Rental Services, Inc.

About Stephenson's:

Stephenson's is the leading general tool and equipment rental company in Toronto and the surrounding areas. Over the last 50 years, the Company has grown from a single location into one of the top equipment rental businesses in Canada.

Through its 21 branches, Stephenson's provides rental equipment and sells consumables to a diverse base of over 30,000 customers, divided into three primary categories: (i) residential new construction; (ii) non-residential new construction; and (iii) renovations.

For further information contact:

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About EllisDon:

EllisDon is a leading employee-owned global company delivering construction expertise, services and specialized support to clients throughout the world. Completing in excess of \$2 billion in new construction annually, EllisDon employs approximately 1,000 people and has a presence in Canada and the United States, as well as offices in the West Indies, the United Arab Emirates and Greece. Incorporated in 1951, EllisDon has distinguished itself through its people and its innovative practices. Offering not only general contracting, construction management and project management but now a growing range of construction consulting services in building sciences, risk management and technology, EllisDon is behind some of the most exciting infrastructure, manufacturing and retail projects in the world. For more information, please visit www.ellisdon.com.

About Oxford:

Oxford Builders Supplies is a leading tower crane and formwork supplier delivering construction equipment expertise, services and specialized support to clients throughout the world. Oxford provides tower crane rental, erecting, dismantling, climbing and repairs service. Oxford also rents and sells all types of formwork equipment, site safety fence, safety posts, perimeter fence and aluminum beam.

For further information contact:

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